

DISPLAYED CURRENCY EUROS

Insurance company: 832910905 , Closing date: 31/12/2019 , published on: 13/05/2020 16:29:37

LEGAL NAME : SGAPS BTP

Balance sheet

S.02.01.01.01

		Solvency II value	Statutory accounts value
		C0010	C0020
Assets			
Goodwill	R0010		0,00
Deferred acquisition costs	R0020		0,00
Intangible assets	R0030	0,00	525 192,00
Deferred tax assets	R0040	92 451 317,00	98 781 614,00
Pension benefit surplus	R0050	0,00	0,00
Property, plant & equipment held for own use	R0060	287 899 549,00	152 671 116,00
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	14 040 430 478,00	12 626 770 727,00
Property (other than for own use)	R0080	311 461 775,00	151 240 077,00
Holdings in related undertakings, including participations	R0090	66 186 252,00	29 032 122,00
Equities	R0100	18 425 273,00	15 793 563,00
Equities - listed	R0110	18 425 273,00	15 793 563,00
Equities - unlisted	R0120	0,00	0,00
Bonds	R0130	9 532 550 194,00	8 877 559 947,00
Government Bonds	R0140	5 465 510 963,00	4 990 529 620,00
Corporate Bonds	R0150	4 040 181 318,00	3 859 911 289,00
Structured notes	R0160	23 584 384,00	23 874 020,00
Collateralised securities	R0170	3 273 529,00	3 245 018,00
Collective Investments Undertakings	R0180	4 059 708 406,00	3 502 829 601,00
Derivatives	R0190	13 565 653,00	4 498 940,00
Deposits other than cash equivalents	R0200	38 532 925,00	45 816 477,00
Other investments	R0210	0,00	0,00
Assets held for index-linked and unit-linked contracts	R0220	198 992 983,00	198 992 983,00
Loans and mortgages	R0230	728 825 107,00	663 813 933,00
Loans on policies	R0240	3 980 296,00	3 980 296,00
Loans and mortgages to individuals	R0250	645 160 828,00	584 393 333,00
Other loans and mortgages	R0260	79 683 983,00	75 440 304,00
Reinsurance recoverables from:	R0270	491 784 027,00	547 729 765,00
Non-life and health similar to non-life	R0280	146 648 892,00	167 574 629,00
Non-life excluding health	R0290	0,00	0,00
Health similar to non-life	R0300	146 648 892,00	167 574 629,00
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	345 135 135,00	380 155 136,00
Health similar to life	R0320	219 792 032,00	220 669 182,00
Life excluding health and index-linked and unit-linked	R0330	125 343 103,00	159 485 954,00
Life index-linked and unit-linked	R0340	0,00	0,00
Deposits to cedants	R0350	0,00	0,00
Insurance and intermediaries receivables	R0360	475 821 290,00	468 543 532,00
Reinsurance receivables	R0370	1 714 215,00	1 718 992,00
Receivables (trade, not insurance)	R0380	41 518 881,00	41 518 881,00
Own shares (held directly)	R0390	0,00	0,00
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0,00	0,00
Cash and cash equivalents	R0410	133 556 636,00	133 558 248,00
Any other assets, not elsewhere shown	R0420	89 870,00	89 870,00
Total assets	R0500	16 493 084 353,00	14 934 714 853,00

Liabilities			
Technical provisions – non-life	R0510	1 882 663 910,00	1 485 649 916,00
Technical provisions – non-life (excluding health)	R0520	404 029,00	983 719,00
Technical provisions calculated as a whole	R0530	0,00	
Best Estimate	R0540	383 764,00	
Risk margin	R0550	20 265,00	
Technical provisions - health (similar to non-life)	R0560	1 882 259 881,00	1 484 666 197,00
Technical provisions calculated as a whole	R0570	0,00	
Best Estimate	R0580	1 739 657 019,00	
Risk margin	R0590	142 602 862,00	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	9 900 635 610,00	8 557 927 610,00
Technical provisions - health (similar to life)	R0610	1 725 923 797,00	1 607 671 427,00
Technical provisions calculated as a whole	R0620	0,00	
Best Estimate	R0630	1 586 806 667,00	
Risk margin	R0640	139 117 130,00	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	8 174 711 813,00	6 950 256 183,00
Technical provisions calculated as a whole	R0660	0,00	
Best Estimate	R0670	7 818 605 346,00	
Risk margin	R0680	356 106 467,00	
Technical provisions – index-linked and unit-linked	R0690	200 975 305,00	199 249 577,00
Technical provisions calculated as a whole	R0700	0,00	
Best Estimate	R0710	199 239 625,00	
Risk margin	R0720	1 735 680,00	
Other technical provisions	R0730		0,00
Contingent liabilities	R0740	0,00	0,00
Provisions other than technical provisions	R0750	28 918 977,00	32 756 173,00
Pension benefit obligations	R0760	0,00	0,00
Deposits from reinsurers	R0770	357 080 289,00	357 080 289,00
Deferred tax liabilities	R0780	2 453 267,00	1 144 715,00
Derivatives	R0790	29 532 291,00	615 742,00
Debts owed to credit institutions	R0800	3 219 663,00	3 219 663,00
Financial liabilities other than debts owed to credit institutions	R0810	2 724 853,00	2 724 853,00
Insurance & intermediaries payables	R0820	79 561 006,00	79 561 006,00
Reinsurance payables	R0830	14 125 679,00	14 125 679,00
Payables (trade, not insurance)	R0840	248 562 953,00	249 212 487,00
Subordinated liabilities	R0850	0,00	0,00
Subordinated liabilities not in Basic Own Funds	R0860	0,00	0,00
Subordinated liabilities in Basic Own Funds	R0870	0,00	0,00
Any other liabilities, not elsewhere shown	R0880	2 127 582,00	2 127 582,00
Total liabilities	R0900	12 752 581 385,00	10 985 395 292,00
Excess of assets over liabilities	R1000	3 740 502 968,00	3 949 319 561,00

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LEGAL NAME : SGAPS BTP

Life

S.05.01.01.02

		Line of Business for: life insurance obligations				
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations
		C0210	C0220	C0230	C0240	C0250
Premiums written						
Gross	R1410	21 438 449,06	633 145 090,77	20 028 744,37	2 532 430,46	2 444 001,21
Reinsurers' share	R1420	5 705 708,18	36 428 563,86	0,00	1 402 857,44	0,00
Net	R1500	15 732 740,88	596 716 526,91	20 028 744,37	1 129 573,02	2 444 001,21
Premiums earned						
Gross	R1510	21 438 449,06	633 145 090,77	20 028 744,37	2 532 430,46	2 444 001,21
Reinsurers' share	R1520	5 705 708,18	36 428 563,86	0,00	1 402 857,44	0,00
Net	R1600	15 732 740,88	596 716 526,91	20 028 744,37	1 129 573,02	2 444 001,21
Claims incurred						
Gross	R1610	7 775 100,36	521 461 906,92	6 898 595,43	2 460 190,38	208 046 721,10
Reinsurers' share	R1620	4 103 093,59	24 418 669,70	0,00	2 764 465,93	17 638 016,59
Net	R1700	3 672 006,77	497 043 237,22	6 898 595,43	-304 275,55	190 408 704,51
Changes in other technical provisions						
Gross	R1710	79 238 348,68	139 118 918,74	51 482 229,48	-1 020 730,49	32 977 556,96
Reinsurers' share	R1720	49 086 068,86	5 154 002,65	0,00	-475 200,67	3 702 440,39
Net	R1800	30 152 279,82	133 964 916,09	51 482 229,48	-545 529,82	29 275 116,57
Expenses incurred						
Administrative expenses						
Gross	R1910	390 885,10	11 528 182,46	158 157,13	34 277,49	3 332,91
Reinsurers' share	R1920	0,00	21 482,14	0,00	70 571,11	2 199,72
Net	R2000	390 885,10	11 506 700,32	158 157,13	-36 293,62	1 133,19
Investment management expenses						
Gross	R2010	187 970,14	7 601 734,98	167 607,55	0,00	0,00
Reinsurers' share	R2020	0,00	0,00	0,00	0,00	0,00
Net	R2100	187 970,14	7 601 734,98	167 607,55	0,00	0,00
Claims management expenses						
Gross	R2110	276 550,34	7 756 687,46	37 651,88	13 786,86	-98 759,65
Reinsurers' share	R2120	0,00	-94 705,33	0,00	-48 967,07	-330 476,31
Net	R2200	276 550,34	7 851 392,79	37 651,88	62 753,93	231 716,66
Acquisition expenses						
Gross	R2210	659 521,44	12 685 451,57	405 417,19	76 306,99	179,13
Reinsurers' share	R2220	0,00	3 204 456,83	0,00	65 857,79	118,22
Net	R2300	659 521,44	9 480 994,74	405 417,19	10 449,20	60,91
Overhead expenses						
Gross	R2310	4 002 522,42	17 388 176,43	428 034,42	0,00	7 077,01
Reinsurers' share	R2320	752 618,86	0,00	0,00	0,00	0,00
Net	R2400	3 249 903,56	17 388 176,43	428 034,42	0,00	7 077,01
Other expenses						
Total expenses						
Total amount of surrenders						
			81 014 980,66	5 651 831,08		

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Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Life reinsurance obligations		Total
	Health reinsurance	Life reinsurance	
	C0270	C0280	
C0260			C0300
0,00	0,00	7 946 418,25	687 535 134,12
0,00	0,00	0,00	43 537 129,48
0,00	0,00	7 946 418,25	643 998 004,64
0,00	0,00	7 946 418,25	687 535 134,12
0,00	0,00	0,00	43 537 129,48
0,00	0,00	7 946 418,25	643 998 004,64
0,00	-5 234,46	1 662 444,34	748 299 724,07
0,00	-150 517,67	0,00	48 773 728,14
0,00	145 283,21	1 662 444,34	699 525 995,93
0,00	-202 686,31	5 044 919,41	306 638 556,47
0,00	0,00	1 135 693,13	58 603 004,36
0,00	-202 686,31	3 909 226,28	248 035 552,11
0,00	0,00	-405 920,89	59 661 674,40
0,00	0,00	0,00	12 114 835,09
0,00	0,00	0,00	94 252,97
0,00	0,00	0,00	12 020 582,12
0,00	0,00	0,00	7 957 312,67
0,00	0,00	0,00	0,00
0,00	0,00	0,00	7 957 312,67
0,00	0,00	0,00	7 985 916,89
0,00	0,00	0,00	-474 148,71
0,00	0,00	0,00	8 460 065,60
0,00	0,00	0,00	13 826 876,32
0,00	0,00	0,00	3 270 432,84
0,00	0,00	0,00	10 556 443,48
0,00	0,00	-405 920,89	21 419 889,39
0,00	0,00	0,00	752 618,86
0,00	0,00	-405 920,89	20 667 270,53
			1 779 862,56
			61 441 536,96
			86 666 811,74

DISPLAYED CURRENCY EUROS

Insurance company: 832910905 , Closing date: 31/12/2019 , published on: 13/05/2020 16:30:03

LEGAL NAME : SGAPS BTP

OF-B1 for Group

S.23.01.04

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010	0,00				
Non-available called but not paid in ordinary share capital at group level	R0020	0,00				
Share premium account related to ordinary share capital	R0030	0,00				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0,00				
Subordinated mutual member accounts	R0050	0,00				
Non-available subordinated mutual member accounts at group level	R0060	0,00				
Surplus funds	R0070	0,00				
Non-available surplus funds at group level	R0080	0,00				
Preference shares	R0090	0,00				
Non-available preference shares at group level	R0100	0,00				
Share premium account related to preference shares	R0110	0,00				
Non-available share premium account related to preference shares at group level	R0120	0,00				
Reconciliation reserve	R0130	3 648 051 650,62	3 648 051 650,62			
Subordinated liabilities	R0140	0,00				
Non-available subordinated liabilities at group level	R0150	0,00				
An amount equal to the value of net deferred tax assets	R0160	92 451 317,38				92 451 317,38
The amount equal to the value of net deferred tax assets not available at the group level	R0170	0,00				
Other items approved by supervisory authority as basic own funds not specified above	R0180	0,00				
Non available own funds related to other own funds items approved by supervisory authority	R0190	0,00				
Minority interests (if not reported as part of a specific own fund item)	R0200	0,00				
Non-available minority interests at group level	R0210	76 084 463,56	76 084 463,56			
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230	0,00				
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240	0,00				
Deductions for participations where there is non-availability of information (Article 229)	R0250	0,00				
Deduction for participations included by using D&A when a combination of methods is used	R0260	0,00				
Total of non-available own fund items	R0270	76 084 463,56	76 084 463,56	0,00	0,00	0,00
Total deductions	R0280	76 084 463,56	76 084 463,56	0,00	0,00	0,00
Total basic own funds after deductions	R0290	3 664 418 504,44	3 571 967 187,06	0,00	0,00	92 451 317,38

Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0,00				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0,00				
Unpaid and uncalled preference shares callable on demand	R0320	0,00				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0,00				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0,00				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0,00				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0,00				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0,00				
Non available ancillary own funds at group level	R0380	0,00				
Other ancillary own funds	R0390	0,00				
Total ancillary own funds	R0400	0,00			0,00	0,00
Own funds of other financial sectors						
Credit Institutions, investment firms, financial insitutions, alternative investment fund manager, financial institutions	R0410	0,00				
Institutions for occupational retirement provision	R0420	0,00				
Non regulated entities carrying out financial activities	R0430	0,00				
Total own funds of other financial sectors	R0440	0,00	0,00	0,00	0,00	0,00
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450	0,00				
Own funds aggregated when using the D&A and combination of method net of IGT	R0460	0,00				
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	3 664 418 504,44	3 571 967 187,06	0,00	0,00	92 451 317,38
Total available own funds to meet the minimum consolidated group SCR	R0530	3 571 967 187,06	3 571 967 187,06	0,00	0,00	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	3 664 418 504,44	3 571 967 187,06	0,00		92 451 317,38
Total eligible own funds to meet the minimum consolidated group SCR	R0570	3 571 967 187,06	3 571 967 187,06	0,00		
Consolidated Group SCR	R0590	1 697 334 937,16				
Minimum consolidated Group SCR	R0610	623 411 661,49				
Ratio of Eligible own funds to the consolidated Group SCR (excluding other financial sectors and the undertakings included via D&A)	R0630	2,16				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	5,7297				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	3 664 418 504,4400	3 571 967 187,0600	0,0000	0,00	92 451 317,38
SCR for entities included with D&A method	R0670					
Group SCR	R0680	1 697 334 937,1600				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	2,1589				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	3 740 502 968,00
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	92 451 317,38
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Other non available own funds	R0750	
Reconciliation reserve	R0760	3 648 051 650,62
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	0,00